



## **REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE MAYARO/RIO CLARO REGIONAL CORPORATION FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2012**

The accompanying financial statements of the Mayaro/Rio Claro Regional Corporation for the year ended 30<sup>th</sup> September 2012 have been audited. The statements as set out on pages 1 to 16 comprise a Statement of Financial Position as at 30<sup>th</sup> September 2012 and the Recurrent Programme Income Statement, a Development Programme Income Statement, a Statement of Changes in Equity and a Statement of Cash Flows for the year ended 30<sup>th</sup> September 2012, and Notes to the Financial Statements numbered 1 to 13, including a summary of significant accounting policies.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Mayaro/Rio Claro Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the adverse opinion.

### **BASIS FOR ADVERSE OPINION**

#### **PRESENTATION AND DISCLOSURES IN THE FINANCIAL STATEMENTS**

6. International Accounting Standard (IAS) 1 states that financial statements cannot be described as complying with International Financial Reporting Standards (IFRSs) unless they comply with all the requirements of IFRSs. Note 2(a) to the financial statements asserts that the statements are prepared in accordance with IFRSs. These financial statements were not prepared in accordance with IFRSs since some basic and other requirements were not met, such as:

- (a) The following requirements of IAS 1 for the presentation and structure of the financial statements:
  - i) Additional notes for items presented on the face of the statement of financial position, income statements, statement of changes in equity and statement of cash flows.
  - ii) Related notes on the recognition, measurement and disclosures to the items on the statements.
- (b) Notes 2 (a) and 2 (d) to the financial statements states that fixed assets are written off/expensed in the year of acquisition. The nature, reasons, and impact of the departure from the requirements of IAS 16 were not disclosed in the notes to the financial statements.
- (c) Unutilized subventions of \$4,976,297.63 is shown as Deferred Development Programme Income in the Statement of Financial Position and in the Schedule at Note 3. The Corporation has not accounted for the underlying assets acquired. In addition, the amortization of the costs of assets acquired on a systematic basis was not recognized in the Recurrent Programme Income Statement in accordance with IAS 20. The accounting policy adopted, method of presentation in the financial statements and the nature and extent of grants recognized were also not disclosed in the Notes to the financial statements in accordance with IAS 20.
- (d) The non-financial or qualitative disclosures required in the notes to the financial statements with respect to the Corporation's risks arising from financial assets showing management's objectives and policies for managing the risks in accordance with IFRS 7.



- (e) The line item “Restricted Reserves” of \$464,343.80 was classified under the heading ‘Reserves’ in the Statement of Financial Position as at 30<sup>th</sup> September, 2012. In the prior year “Restricted Reserves” was classified under the heading ‘Current Liabilities’. Other items listed under Current Liabilities for the year ended 30<sup>th</sup> September, 2011 were reclassified either under the headings Liabilities or Reserves in the Statement of Financial Position for the current year. The reasons for the change in presentation were not disclosed in the notes to the financial statements as required by IAS 1 and IAS 8.

## **ASSETS**

7. Assets such as land and buildings, markets and abattoirs, vehicles, equipment, office furniture, a Chairman’s chair and a value for the use of recreation grounds and cemeteries which were vested in the Corporation by virtue of the Mayaro/Rio Claro Regional Corporation Vesting Order, 2000 and other fixed assets acquired, have not been accounted for in these financial statements.

**PERSONNEL EXPENDITURE    \$29,254,632.76**

8. Key supporting documents such as pay sheets and time books were not presented for audit examination to enable the tracking of payments to the cash book and bank statements or reconciled to the pay sheets. As such payment vouchers amounting to \$2,727,537.52 were not verified.

## **ADVERSE OPINION**

9. In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion at paragraphs six to eight above, the financial statements do not present fairly, the financial position of the Mayaro/Rio Claro Regional Corporation as at 30<sup>th</sup> September, 2012 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### **BASIS OF ACCOUNTING**

10.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states: “*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*”

10.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.



## **SUBMISSION OF REPORT**

11. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and to the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**8<sup>th</sup> August, 2022  
PORT OF SPAIN**



  
**LORELLY PUJADAS  
AUDITOR GENERAL**



# MAYARO RIO CLARO REGIONAL CORPORATION

FINANCIAL STATEMENTS  
AS AT 30TH SEPTEMBER 2012

*SINANAN DASS & ASSOCIATES, CHARTERED ACCOUNTANT*



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# SINANAN DASS AND ASSOCIATES

CHARTERED ACCOUNTANT

# 50 THIRD AVENUE, ISAAC SETTLEMENT, COUVA

TEL: (868) 636-2725

## ACCOUNTANTS' COMMENTS

We have prepared the accompanying Statement of Financial Position for Mayaro/Rio Claro Regional Corporation as at September 30, 2012, the Statement of Recurrent Income and Development Programme Income Statement for the year then ended, without audit, from the accounting records, other information and explanations supplied and are in accordance therewith.

*Sinanan Dass & Associates*

Sinanan Dass & Associates

Couva

Trinidad.

*August 13, 2013*

Date

# MAYARO/RIO CLARO REGIONAL CORPORATION

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	NOTES	2012 \$	2011 \$
<b>Current Assets</b>			
Trade receivables and prepayments		22,912.26	14,952.54
Cash and cash equivalents		8,399,329.02	8,544,407.28
		<u>8,422,241.28</u>	<u>8,559,359.82</u>
<b>Reserves</b>			
Retained reserves		1,907,586.20	1,871,074.05
Restricted reserves	12	464,343.80	754,272.99
Unspent Balances	10	417,391.18	1,044,265.00
		<u>2,789,321.18</u>	<u>3,669,612.04</u>
<b>Liabilities</b>			
Current Liabilities	13	469,283.23	396,436.07
Recurrent Commitment	11	187,339.24	257,558.17
Deferred development programme	3	4,976,297.63	4,235,753.54
		<u>5,632,920.10</u>	<u>4,889,747.78</u>
<b>TOTAL EQUITY AND RESERVES</b>		<u>8,422,241.28</u>	<u>8,559,359.82</u>



.....  
Chief Executive Officer

.....  
Chairman of Council

Approved at Statutory meeting held on 25th July 2013



# MAYARO/RIO CLARO REGIONAL CORPORATION

## RECURRENT PROGRAMME INCOME STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2012

		Revised Allocation	2012	2011
<b>Recurrent Revenue</b>	NOTES	\$	\$	\$
Government subventions		64,258,000.00	59,457,647.00	56,584,900.00
Other net income	4	-	429,856.28	474,836.80
Current transfers and subsidies	8		78,994.00	
		<u>64,258,000.00</u>	<u>59,966,497.28</u>	<u>57,059,736.80</u>
<b>Recurrent Revenue Expenditure</b>				
Personnel expenditure	5	32,590,968.00	29,254,632.76	29,048,547.12
Goods and services	6	31,107,032.00	29,964,182.71	25,780,157.61
Minor equipment purchases	7	480,000.00	475,653.78	810,694.45
Current transfers and subsidies	8	80,000.00	78,993.08	10,000.00
Other expenses	9	-	51,000.00	50,000.00
		<u>64,258,000.00</u>	<u>59,824,462.33</u>	<u>55,699,399.18</u>
<b>Recurrent programme surplus revenues</b>		<u>-</u>	<u>142,034.95</u>	<u>1,360,337.62</u>

*The accounting policies and notes set out on pages 7 to 16 forms part of these financial statements.*



# MAYARO/RIO CLARO REGIONAL CORPORATION

## DEVELOPMENT PROGRAMME INCOME STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	2012	2011
	\$	\$
<b>Development Programme</b>		
Deferred Development Programme Income	4,235,753.54	6,069,861.77
Current Development Programme Income	11,416,734.00	8,598,439.00
	<u>15,652,487.54</u>	<u>14,668,300.77</u>
<b>Development Programme Expenditure</b>		
Drainage & irrigation	1,525,957.81	2,073,243.66
Recreational facilities	2,197,375.69	1,822,703.24
Cemeteries and cremation facilities	198,539.94	468,584.81
Local roads and bridges programme	5,189,047.52	3,376,404.15
Local Government Buildings	576,644.09	859,993.72
Procurement of Major Vehicles & Equipment	-	987,357.90
Computerisation programme	324,328.97	451,710.14
Disaster Preparedness	61,864.25	374,042.15
Municipal Police Equipment	290,840.00	-
Freedom of Information	49,962.79	-
Spatial Development Plan	251,965.00	-
	<u>10,666,526.06</u>	<u>10,414,039.77</u>
<b>Development programme surplus revenues</b>	<u>4,985,961.48</u>	<u>4,254,261.00</u>
<b>Reconciliation of Development programme surplus revenues</b>		
Development Expenditure Carried Forward	4,976,297.63	4,235,753.54
Surplus revenue retained	9,663.85	18,507.46
	<u>4,985,961.48</u>	<u>4,254,261.00</u>

*The accounting policies and notes set out on pages 7 to 16 forms part of these financial statements.*



# MAYARO/RIO CLARO REGIONAL CORPORATION

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Retained Reserves	Total
	\$	\$
<b>Balance at 1st October 2011</b>	1,871,026.59	1,871,026.59
Retained Reserves Prior Period Adjustments	47.46	47.46
Restated balance	<u>1,871,074.05</u>	<u>1,871,074.05</u>
Retained Reserves Adjustments	72,152.59	72,152.59
Provision for Comitted Expenditure	(187,339.24)	(187,339.24)
Recurrent programme surplus revenues	142,034.95	142,034.95
Revenues from development programme	<u>9,663.85</u>	<u>9,663.85</u>
<b>Balance at 30th September 2012</b>	<u><u>1,907,586.20</u></u>	<u><u>1,907,586.20</u></u>
Retained Reserves Prior Period Adjustments		
Cellular Allowances - Digicel	<u>47.46</u>	
	<u><u>47.46</u></u>	
Retained Reserves Adjustments		
Retained reserves - Brought To Account	72,637.07	
Retained reserves - Stale dated	(3,840.00)	
Retained reserves - Development Programme Brought To Account	<u>3,355.52</u>	
	<u><u>72,152.59</u></u>	

*The accounting policies and notes set out on pages 7 to 16 forms part of these financial statements.*



# MAYARO/RIO CLARO REGIONAL CORPORATION

## STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	2012	2011
	\$	\$
<b>Operating Activities</b>		
Recurrent and Development Programme Revenues before Interest	(151,021.22)	941,714.65
Adjustment for:		
Non-cash movements	72,152.59	461,870.26
Restricted Reserves	(289,929.19)	-
Unspent Balances	(626,873.82)	-
Operating income before working capital changes	(995,671.64)	1,403,584.91
(Increase)/decrease in receivables	(7,959.72)	(7,689.09)
Increase/(decrease) in payables	743,172.32	(3,483,702.81)
	735,212.60	(3,491,391.90)
<b>Cash generated in operating activities</b>	(260,459.04)	(2,087,806.99)
Interest received	115,380.78	161,064.80
	115,380.78	161,064.80
<b>Net cashflows generated/(utilised) in operating activities</b>	(145,078.26)	(1,926,742.19)
<b>Net (decrease) /increase in cash and cash equivalents</b>	(145,078.26)	(1,926,742.19)
<b>Cash and Cash Equivalents</b>		
at the beginning of the year	8,544,407.28	10,471,149.47
at the end of the year	8,399,329.02	8,544,407.28
	(145,078.26)	(1,926,742.19)

The accounting policies and notes set out on pages 7 to 16 forms part of these financial statements.

# MAYARO/RIO CLARO REGIONAL CORPORATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

### 1 - INCORPORATION AND PRINCIPAL ACTIVITY

The corporation was incorporated on 13th September 1990 under the Municipal Corporation Act No. 21 of 1990. The corporation is principally engaged in the provision of a variety of goods and services to the municipality that falls under its purview.

### 2 - SIGNIFICANT ACCOUNTING POLICIES

#### (a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards except that government subventions are recognised on a received basis and items of fixed assets are written off in the year of acquisition.

#### (b) Use of Estimates

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### (c) Foreign Currencies

Foreign currency transactions during the year are converted at rates ruling on the date of the transaction or at a rate that approximates the actual rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at rates ruling at that date. Profits or losses thus arising are dealt with in the statement of income.

#### (d) Fixed Assets

Fixed assets are expensed in the year of acquisition.

#### (e) Revenue Recognition

Government subventions are recognised on the basis of when they are received. Other income earning initiatives are recognised on an accrued basis.

#### (f) Retained Reserves

Retained Reserves were adjusted to include Development Programmes and Deposit Accounts omitted in prior period.



# MAYARO/RIO CLARO REGIONAL CORPORATION

## 3 - 04 DEVELOPMENT PROGRAMME EXPENDITURE

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Brought Forward 01.10.2011	Transfers	Subvention Received	Actual Expenditure	Uncommitted Balances	Carried Forward 30.09.2012
	\$	\$	\$	\$	\$	\$
<b>2011 DEVELOPMENT PROGRAMME</b>						
<b>Drainage &amp; Irrigation</b>						
Old Railway Road opp LP #24	209,652.25	-	-	-	-	209,652.25
Enid Village Street #3	16,136.00	-	-	16,124.44	11.56	-
Absalom Trace	23,872.47	-	-	23,612.50	259.97	-
	<u>249,660.72</u>	<u>-</u>	<u>-</u>	<u>39,736.94</u>	<u>271.53</u>	<u>209,652.25</u>
<b>Development of Recreational Facilities</b>						
Fonrose Recreation Ground	253,526.72	-	-	172,581.50	-	80,945.22
Guayaguayare Recreation Ground	218,411.91	50,216.25	-	124,734.24	-	143,893.92
La Savanne Basketball Court	277,984.00	-	-	277,583.51	400.49	(0.00)
Fonrose Recreation Ground	93,386.30	-	-	86,249.20	7,137.10	(0.00)
Edric Connor Play Park	50,216.25	(50,216.25)	-	-	-	-
Rio Claro Recreation Ground	907,632.00	-	-	63,825.00	-	843,807.00
	<u>1,801,157.18</u>	<u>-</u>	<u>-</u>	<u>724,973.45</u>	<u>7,537.59</u>	<u>1,068,646.14</u>
<b>Development of Cemeteries and Cremation Facilities</b>						
Mafeking Cremation Site	7,003.50	-	-	-	-	7,003.50
	<u>7,003.50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,003.50</u>
<b>Local Roads and Bridges Programme</b>						
Charuma Junction Trace Landslip	956,153.27	-	-	956,153.27	-	-
Cedar Grove Road, Bridge #1	496,438.00	-	-	496,363.00	75.00	-
Sackeer Trace Bridge #1	488,473.50	-	-	488,231.22	242.28	0.00
	<u>1,941,064.77</u>	<u>-</u>	<u>-</u>	<u>1,940,747.49</u>	<u>317.28</u>	<u>0.00</u>
<b>Local Government Building Programme</b>						
Workshop Building	129,182.00	-	-	123,940.30	-	5,241.70
Biche Sub Office	53,440.58	-	-	49,248.75	-	4,191.83
	<u>182,622.58</u>	<u>-</u>	<u>-</u>	<u>173,189.05</u>	<u>-</u>	<u>9,433.53</u>
<b>Computerisation Programme</b>	29,812.94	-	-	27,748.79	-	2,064.15
	<u>29,812.94</u>	<u>-</u>	<u>-</u>	<u>27,748.79</u>	<u>-</u>	<u>2,064.15</u>
<b>Disaster Preparedness</b>	24,431.85	-	-	8,814.75	-	15,617.10
	<u>24,431.85</u>	<u>-</u>	<u>-</u>	<u>8,814.75</u>	<u>-</u>	<u>15,617.10</u>
<b>Deferred Development Programme Income</b>	4,235,753.54	-	-	2,915,210.47	8,126.40	1,312,416.67
<b>2012 DEVELOPMENT PROGRAMME</b>						
<b>Drainage &amp; Irrigation</b>						
Campbell Trace	-	-	161,000.00	160,991.85	8.15	-
Pariag Trace	-	-	159,000.00	158,990.16	9.84	-
Moonan Trace	-	-	72,000.00	71,996.26	3.74	-
North West Trace	-	-	222,000.00	221,998.47	1.53	-
Teemul Trace	-	-	180,000.00	179,959.21	40.79	-
Chrysostom Trace	-	-	161,000.00	160,995.39	4.61	-
Lagoon Road	-	-	108,000.00	98,139.45	45.54	9,815.01
Sambrano Street	-	-	132,180.98	132,180.98	-	-
Lum Young Street	-	-	95,000.00	89,648.21	4.00	5,347.79
Biche V'ge St.(Wells to Rodney)	-	-	130,645.13	130,645.13	-	-
Rampaul Trace	-	-	69,440.00	69,440.00	-	-
Old Railway Road	-	-	250,000.00	3,947.00	-	246,053.00
Aberdeen Street	-	-	50,733.89	7,288.76	-	43,445.13
	<u>-</u>	<u>-</u>	<u>1,791,000.00</u>	<u>1,486,220.87</u>	<u>118.20</u>	<u>304,660.93</u>

## MAYARO/RIO CLARO REGIONAL CORPORATION

3 - 04 DEVELOPMENT PROGRAMME EXPENDITURE  
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Brought Forward 01.10.2011	Transfers	Subvention Received	Actual Expenditure	Uncommitted Balances	Carried Forward 30.09.2012
<b>Development of Recreational Facilities</b>						
Rio Claro Recreation Ground	-	-	460,000.00	-	-	460,000.00
Shell Recreation Ground	-	-	500,000.00	495,329.72	-	4,670.28
Boos Recreation Ground	-	-	400,000.00	399,999.08	0.92	-
Jairam Trace Recreation Ground	-	-	300,000.00	287,519.25	-	12,480.75
Ortoire Recreation Ground	-	-	300,000.00	289,554.19	-	10,445.81
	-	-	1,960,000.00	1,472,402.24	0.92	487,596.84
<b>Development of Cemeteries and Cremation Facilities</b>						
Bristol Cemetery	-	-	100,000.00	-	-	100,000.00
Mafeking Cremation Site	-	-	200,000.00	198,539.94	-	1,460.06
	-	-	300,000.00	198,539.94	-	101,460.06
<b>Local Roads and Bridges Programme</b>						
Ragoo Trace	-	-	500,000.00	499,549.98	450.02	-
San Pedro Railway Rd B'dge#2	-	-	850,000.00	437,190.75	-	412,809.25
Kernaham Road	-	-	500,000.00	499,744.47	255.53	-
Killdeer Trace	-	-	500,000.00	499,942.25	57.75	-
Rajpaul Trace	-	-	325,000.00	319,363.10	162.90	5,474.00
Mohammed Avenue	-	-	136,386.20	136,386.20	-	-
La Savanne Circular Road	-	-	573,000.00	549,237.60	-	23,762.40
Legendre Road	-	-	38,613.80	38,295.00	318.80	-
New Lands Housing Scheme	-	-	286,000.00	268,590.68	-	17,409.32
	-	-	3,709,000.00	3,248,300.03	1,245.00	459,454.97
<b>Local Government Building Programme</b>						
Workshop	-	-	300,000.00	230,035.81	-	69,964.19
Biche Sub Office	-	-	200,000.00	173,419.23	-	26,580.77
	-	-	500,000.00	403,455.04	-	96,544.96
<b>Procurement of Major Vehicles &amp; Equipment</b>						
Vehicles & Equipment	-	-	679,990.00	-	-	679,990.00
	-	-	679,990.00	-	-	679,990.00
<b>Computerisation Programme</b>						
	-	-	455,129.00	296,580.18	-	158,548.82
	-	-	455,129.00	296,580.18	-	158,548.82
<b>Disaster Preparedness</b>						
	-	-	300,000.00	53,049.50	136.12	246,814.38
	-	-	300,000.00	53,049.50	136.12	246,814.38
<b>Canine Control Programme</b>						
	-	-	50,000.00	-	-	50,000.00
	-	-	50,000.00	-	-	50,000.00
<b>Municipal Police Equipment</b>						
	-	-	294,865.00	290,840.00	-	4,025.00
	-	-	294,865.00	290,840.00	-	4,025.00
<b>Freedom of Information</b>						
	-	-	50,000.00	49,962.79	37.21	-
	-	-	50,000.00	49,962.79	37.21	-
<b>Spatial Development Plan</b>						
	-	-	1,326,750.00	251,965.00	-	1,074,785.00
	-	-	1,326,750.00	251,965.00	-	1,074,785.00
<b>Current Development Programme Income</b>	-	-	11,416,734.00	7,751,315.59	1,537.45	3,663,880.96
<b>Total Development Programme Income</b>	4,235,753.54	-	11,416,734.00	10,666,526.06	9,663.85	4,976,297.63

Deferred Development Programme Income represent releases received during the period for specific projects however the projects were incomplete as at yearend. These funds are carried forward to complete the projects in another period.



# MAYARO/RIO CLARO REGIONAL CORPORATION

## 4 - SCHEDULE TO THE RECURRENT PROGRAMME INCOME STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	2012	2011
OTHER INCOME	\$	\$
Sanitation fees	105,757.50	106,500.00
Burial fees	34,360.00	54,020.00
Market fees	153,460.00	139,330.00
Building plans	14,900.00	12,450.00
Administration fee	-	1,472.00
Parks and Recreational Grounds	5,998.00	-
Interest received	115,380.78	161,064.80
	<u>429,856.28</u>	<u>474,836.80</u>

# MAYARO/RIO CLARO REGIONAL CORPORATION

## 5 - 01 PERSONNEL EXPENDITURE

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Revised Allocation \$	2012 \$	2011 \$
001 General Administration			
02 Wages and COLA	388,274.00	388,274.00	222,740.00
05 Government contribution to NIS	2,476,764.00	1,951,327.70	1,841,203.52
13 Remuneration to council members	968,160.00	968,160.00	830,260.00
20 Government contribution to group health insurance - daily rated workers	180,000.00	125,996.00	134,186.00
29 Overtime Daily-Rated Workers	50,956.00	50,955.57	29,991.50
30 Allowances - Daily-Rated Workers	50,000.00	20,690.25	9,804.00
	<u>4,114,154.00</u>	<u>3,505,403.52</u>	<u>3,068,185.02</u>
002 Cemeteries			
02 Wages and COLA	700,000.00	696,702.00	707,489.00
29 Overtime Daily-Rated Workers	7,920.00	7,920.00	4,612.07
30 Allowances - Daily-Rated Workers	200,000.00	131,958.50	118,128.75
	<u>907,920.00</u>	<u>836,580.50</u>	<u>830,229.82</u>
003 Markets & Abattoirs			
02 Wages and COLA	110,000.00	107,688.00	104,060.00
03 Overtime	-	-	22,835.00
04 Allowances	-	-	1,891.75
29 Overtime Daily-Rated Workers	25,000.00	17,272.50	-
30 Allowances - Daily-Rated Workers	21,000.00	7,757.50	-
	<u>156,000.00</u>	<u>132,718.00</u>	<u>128,786.75</u>
004 Maintenance of Buildings Grounds & Pastures			
02 Wages and COLA	2,100,000.00	1,626,137.13	1,888,460.75
03 Overtime	-	-	59,433.06
04 Allowances	-	-	251,639.85
29 Overtime Daily-Rated Workers	102,302.00	102,301.50	-
30 Allowances - Daily-Rated Workers	325,000.00	173,995.50	-
	<u>2,527,302.00</u>	<u>1,902,434.13</u>	<u>2,199,533.66</u>
005 Local Health Authority			
02 Wages and COLA	9,000,000.00	7,478,718.75	8,434,436.50
03 Overtime	-	-	181,080.41
04 Allowances	-	-	956,083.96
29 Overtime Daily-Rated Workers	237,900.00	237,899.23	-
30 Allowances - Daily-Rated Workers	1,010,000.00	761,076.31	-
	<u>10,247,900.00</u>	<u>8,477,694.29</u>	<u>9,571,600.87</u>
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.			
02 Wages and COLA	13,000,000.00	12,976,540.56	12,737,470.90
03 Overtime	-	-	384,057.27
04 Allowances	-	-	1,028,165.55
29 Overtime Daily-Rated Workers	537,692.00	537,691.47	-
30 Allowances - Daily-Rated Workers	1,100,000.00	885,570.29	-
	<u>14,637,692.00</u>	<u>14,399,802.32</u>	<u>14,149,693.72</u>
	<u>32,590,968.00</u>	<u>29,254,632.76</u>	<u>29,948,029.84</u>



# MAYARO/RIO CLARO REGIONAL CORPORATION

## 6 - 02 GOODS AND SERVICES

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Revised Allocation \$	2012 \$	2011 \$
02 GOODS AND SERVICES			
01 Travelling	11,050.00	11,050.00	50,000.00
03 Uniforms	103,638.00	103,637.58	105,955.01
04 Electricity	74,034.00	73,688.08	148,626.96
05 Telephones	420,000.00	379,390.38	383,805.81
06 Water & sewerage rates	936.00	900.00	900.00
08 Rent/lease (office accommodation & sto	959,385.00	959,385.00	892,200.00
09 Rent/lease (vehicles & equipment)	95,012.00	92,575.00	67,045.00
10 Office stationery & supplies	352,212.00	344,871.29	380,962.29
11 Books & periodicals	10,000.00	9,754.00	3,931.69
12 Materials & supplies	53,950.00	27,252.73	49,568.83
13 Maintenance of vehicles	200,184.00	174,284.87	127,426.83
15 Repairs & maintenance - equipment	131,754.00	131,753.65	72,595.75
16 Contract employment	135,000.00	118,528.10	127,935.48
17 Training	153,786.00	153,785.33	99,468.94
19 Official entertainment	21,202.00	21,201.02	22,062.80
21 Repairs & maintenance - building	100,000.00	95,705.10	52,336.50
22 Short term employment	438,416.00	433,250.00	513,340.00
23 Fees	197,600.00	124,687.50	719,200.00
28 Other contracted services	600,000.00	567,610.49	198,715.00
37 Janitorial	63,903.00	26,519.90	59,699.83
43 Security Services	250,000.00	140,994.00	-
46 Natural disasters	200,000.00	112,070.00	64,956.87
57 Postage	3,000.00	3,000.00	2,904.00
61 Insurance	270,000.00	212,983.07	135,674.36
62 Promotion, publicity & printing	104,551.00	104,550.36	119,209.04
66 Hosting of conference, seminars & other	873,833.00	873,832.74	199,605.91
68 Water trucking	684,561.00	684,473.20	1,093,492.15
93 Operations of Electoral District Offices f	468,000.00	468,000.00	-
99 Employment assistance programme	186,500.00	186,097.09	48,885.14
	<u>7,162,507.00</u>	<u>6,635,830.48</u>	<u>5,740,504.19</u>
002 Cemeteries			
04 Electricity	5,000.00	379.50	350.55
06 Water & sewerage rates	6,000.00	920.00	5,341.00
12 Materials & supplies	95,449.00	82,562.63	99,989.05
28 Other contracted services	210,648.00	210,647.50	198,896.93
43 Security Services	369,000.00	335,443.50	-
	<u>686,097.00</u>	<u>629,953.13</u>	<u>304,577.53</u>
003 Markets & Abattoirs			
04 Electricity	20,461.00	19,571.56	12,356.15
06 Water & sewerage rates	25,000.00	10,739.46	5,743.93
12 Materials & supplies	25,062.00	23,115.00	49,982.11
28 Other contracted services	28,000.00	27,140.00	98,207.45
	<u>98,523.00</u>	<u>80,566.02</u>	<u>166,289.64</u>

# MAYARO/RIO CLARO REGIONAL CORPORATION

## 6 - 02 GOODS AND SERVICES

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Revised Allocation \$	2012 \$	2011 \$
004 Maintenance of Buildings Grounds & Pastures			
03 Uniforms	69,847.00	69,846.68	62,968.25
04 Electricity	112,000.00	108,845.92	123,335.97
06 Water & sewerage rates	40,000.00	39,761.99	21,123.20
12 Materials & supplies	350,283.00	323,114.77	399,722.80
21 Repairs & maintenance - building	200,000.00	186,673.35	130,779.54
28 Other contracted services	1,104,692.00	1,104,691.25	507,201.95
43 Security services	250,000.00	238,795.20	561,807.40
	<u>2,126,822.00</u>	<u>2,071,729.16</u>	<u>1,806,939.11</u>
005 Local Health Authority			
03 Uniforms	80,000.00	79,713.40	66,330.65
09 Rent/lease (vehicles & equipment)	138,437.00	128,038.24	95,680.00
10 Office stationery & supplies	20,000.00	17,598.00	18,598.00
12 Materials & supplies	382,000.00	293,830.30	224,112.21
13 Maintenance of vehicles	250,000.00	169,922.63	148,977.82
17 Training	100,000.00	58,960.00	98,245.34
28 Other contracted services	8,950,115.00	8,922,661.80	8,879,493.65
58 Medical expenses	138,550.00	22,855.45	5,541.74
	<u>10,059,102.00</u>	<u>9,693,579.82</u>	<u>9,536,979.41</u>
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.			
03 Uniforms	131,389.00	131,388.98	117,965.85
09 Rent/lease (vehicles & equipment)	336,300.00	325,086.60	215,625.00
12 Materials & supplies	6,500,000.00	6,499,918.35	4,946,927.27
13 Maintenance of vehicles	700,000.00	595,270.89	640,349.95
15 Repairs & maintenance - equipment	7,000.00	2,794.50	1,667.50
17 Training	40,000.00	38,775.00	39,954.00
28 Other contracted services	2,715,255.00	2,715,254.68	1,652,510.16
43 Security services	544,037.00	544,035.10	609,868.00
	<u>10,973,981.00</u>	<u>10,852,524.10</u>	<u>8,224,867.73</u>
	<u>31,107,032.00</u>	<u>29,964,182.71</u>	<u>25,780,157.61</u>



# MAYARO/RIO CLARO REGIONAL CORPORATION

## 7 - 03 MINOR EQUIPMENT PURCHASES FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Revised Allocation \$	2012 \$	2011 \$
03 MINOR EQUIPMENT PURCHASES			
001 General Administration			
02 Office equipment	100,000.00	99,307.50	103,508.77
03 Furniture & furnishing	100,000.00	98,602.15	224,161.29
04 Other minor equipment	100,000.00	99,846.41	-
	<u>300,000.00</u>	<u>297,756.06</u>	<u>327,670.06</u>
005 Local Health Authority			
01 Vehicle replacement	-	-	383,238.40
	<u>-</u>	<u>-</u>	<u>383,238.40</u>
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.			
04 Other minor equipment	180,000.00	177,897.72	99,785.99
	<u>180,000.00</u>	<u>177,897.72</u>	<u>99,785.99</u>
	<u>480,000.00</u>	<u>475,653.78</u>	<u>810,694.45</u>

# MAYARO/RIO CLARO REGIONAL CORPORATION

## 8 - 04 CURRENT TRANSFERS AND SUBSIDIES FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Revised Allocation \$	2012 \$	2011 \$
009 Other Transfers			
01 Chairman's fund	80,000.00	78,993.08	10,000.00
	<u>80,000.00</u>	<u>78,993.08</u>	<u>10,000.00</u>

The above expenditure was approved by Cabinet. Cabinet by Minute No. 2654 dated October 11, 2012 agreed to grant financial assistance to Mr. Ramlochan Panchoo former Chairman of the Mayaro/Rio Claro Regional Corporation, to defray medical expenses.

## 9 - OTHER EXPENSES

	2012 \$	2011 \$
Transfer to Chairman's Fund	<u>51,000.00</u>	<u>50,000.00</u>

## 10 - UNSPENT BALANCES

	2012 \$	2011 \$
Unspent Balances - Rio Claro Rec G'rd	416,000.00	416,000.00
Unspent Balances - Edric Connor Park	-	417,000.00
Unspent Balances - Mayaro Rec G'rd	1,391.18	211,265.00
	<u>417,391.18</u>	<u>1,044,265.00</u>

## 11 - RECURRENT SERVICES

	2012 \$	2011 \$
Recurrent Services 02/001/66	-	137,159.30
Recurrent Services 02/006/13	-	9,527.08
Recurrent Services 02/006/28	-	44,701.94
Recurrent Services 02/005/12	-	4,874.85
Recurrent Services 02/005/28	-	61,295.00
Recurrent Services 02/001/13	25,899.02	-
Recurrent Services 02/001/37	30,519.85	-
Recurrent Services 02/002/12	26,450.00	-
Recurrent Services 02/006/13	104,470.37	-
	<u>187,339.24</u>	<u>257,558.17</u>

## 12 - RESTRICTED RESERVES

	2012 \$	2011 \$
Retiring benefit	42,742.33	142,097.49
Stale Dated Cheques	104,543.60	104,543.60
Refund from Bank	32,246.78	34,878.77
Residual Balance	185,677.19	185,677.19
Settlement of Insurance	50,758.04	41,070.14
Water Distribution	48,375.86	246,005.80
	<u>464,343.80</u>	<u>754,272.99</u>



# MAYARO/RIO CLARO REGIONAL CORPORATION

## 8 - 04 CURRENT TRANSFERS AND SUBSIDIES FOR THE YEAR ENDED 30TH SEPTEMBER 2012

### 13 - CURRENT LIABILITIES

	2012	2011
	\$	\$
Iriad - Campbell Trace	143,566.50	143,566.50
Cash Performance Deposits	117,983.10	133,863.61
Non Refundable Fees	56,630.32	55,130.96
Deposit - Laptop / Cellphones	4,840.00	-
Refundable Damage	11,000.00	5,000.00
Tenders	57,750.00	58,350.00
Retention fees	45,120.25	-
Retention fees	23,872.10	-
TAIGA Sports / National Fest	2,000.00	-
Utilities - Lay By Booths	6,520.96	525.00
	<u>469,283.23</u>	<u>396,436.07</u>